

**MINUTES FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
RANCHO PALOS VERDES REDEVELOPMENT AGENCY**

**CITY OF RANCHO PALOS VERDES
CITY HALL COMMUNITY ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES, CALIFORNIA, 90275**

TUESDAY, JANUARY 26, 2016

CALL TO ORDER

Finance Director Cullen called the meeting to order at 1:06 p.m. in the Community Room at Rancho Palos Verdes City Hall for the purpose of conducting business pursuant to the Agenda.

1. ROLL CALL

Roll call was answered as follows:

PRESENT: Knight, O'Brien, Fox, Vice-Chair Lee, Schneider
ABSENT: Cano (excused)

Also present were Staff Liaison Cullen, Accounting Supervisor, Vina Ramos, Senior Administrative Analyst and Recording Secretary, Allan Kaufman, Deputy City Clerk, Terri Takaoka, and Successor Agency Legal Counsel Robin Harris (by phone) of Richards Watson and Gershon.

2. FLAG SALUTE

Member Knight led the Board in the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Member Fox moved to approve the agenda, and Member Schneider seconded. Hearing no objection, O'Brien ordered approval of the agenda as presented.

REGULAR BUSINESS

4. INTRODUCTION OF NEW MEMBER

Staff Liaison Cullen, introduced and welcomed Jim Knight to the Committee as its newest member. Member Knight replaces former Vice-Chair Dyda.

5. ELECTION OF CHAIR

Staff Liaison Cullen called for nominations for Chair. Member O'Brien nominated Member Knight to be elected Chair. Schneider seconded the motion. No other nominations were made.

Motion approved:
Ayes 5, Nays 0
Absent: Member Cano

6. MEETING MINUTES FOR SEPTEMBER 9, 2015

Member Schneider moved to approve the September 9, 2015 minutes as presented, and Member Fox seconded.

Motion approved:
Ayes 4, Nays 0
Abstain: Chair Knight
Absent: Member Cano

7. RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE ALLOWANCE BUDGETS FOR JULY 2016 THROUGH JUNE 2017

Staff provided brief oral comments on ROPS 16-17 and answered Member questions. Counselor Harris provided a summary on where the City currently stands and confirmed the information she shared is consistent with Staff's recommendation. Counselor Harris stated she would look into Member Fox's question on whether the City would continue to need an administrative budget once the administrative responsibility is shifted to the County after FY17-18. Counselor Harris stated she would email her findings to Staff Liaison Cullen.

Member Schneider moved to adopt the proposed resolutions: approving the ROPS 16-17 and administrative budgets for July 2016 through June 2017. Vice-Chair Lee seconded the motion.

Motion approved:
Ayes 5, Nays 0
Absent: Member Cano

The Oversight Board adopted Resolution No. OB 2016-01, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2016 THROUGH JUNE 2017, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

The Oversight Board adopted Resolution No. OB 2016-02, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY APPROVING PROPOSED ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIODS FROM JULY 1, 2016 THROUGH DECEMBER 31, 2016, AND FROM JANUARY 1, 2017 THROUGH JUNE 30, 2017, AND TAKING CERTAIN RELATED ACTIONS

8. PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

None

9. ADJOURNMENT

Chair Knight moved to adjourn the meeting, and Member Schneider seconded. Hearing no objections, Chair Knight ordered the meeting adjourned at 1:23 p.m.

ATTEST:



Jim Knight, Chairman



Deborah Cullen, Staff Liaison