

City Overview

The City of Rancho Palos Verdes is a California general law city that operates under a council–manager form of government. It was incorporated in 1973.

Located in the County of Los Angeles, RPV is home to more than 41,000 residents.

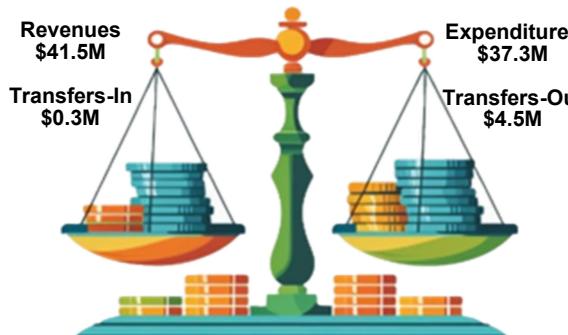
The city features the Palos Verdes Nature Preserve, which is comprised of 13 individual nature reserves totaling approximately 1,500 acres, with about 33 miles of hiking trails.

Other notable landmarks include the Point Vicente Lighthouse (listed on the National Register of Historic Places) and the Point Vicente Interpretive Center, a premier whale-watching site for the annual migration of Pacific gray whales.

Rancho Palos Verdes is the largest of four municipalities on the Palos Verdes Peninsula. It covers approximately 13.5 square miles and boasts over 7.5 miles of Pacific coastline.

Budget Overview

- \$79.2 million in expenditures and transfers, across all funds, offset by \$67.3 Million in revenues and transfers, with \$11.9 million from fund balances.
- The General Fund budget reflects \$41.5 million in operating revenues and \$37.3 million in operating expenditures.



- \$3.9 million is transferred to the Capital Infrastructure Program (CIP) Fund for capital projects.



City Council

David L. Bradley, Mayor
Paul Seo, Mayor Pro Tem
Barbara Ferraro, Councilmember
George Lewis, Councilmember
Stephen Perestam, Councilmember

Council Members can be contacted via email at cc@rpvca.gov

City Manager

Ara Mihranian

Deputy City Manager

Catherine Jun

Department Directors

Vina Ramos, Finance

Brady Forbes, Community Development

Ramzi Awwad, Public Works

Daniel Trautner, Recreation & Parks

A message from the City Manager

It is my distinct pleasure and privilege to present both the City Council adopted budget for Fiscal Year 2025-26 and this Budget in Brief as a summary of the City's budget for the public's benefit. This year's budget represents the continuing tradition of providing a structurally balanced budget that is developed in collaboration between the City Council and City Staff, and their collective dedication to fiscal responsibility and sustainability while managing the ongoing State of Emergency resulting from land movement in the Greater Portuguese Bend Landslide Complex.

- Ara Michael Mihranian, AICP



CITY OF
RANCHO
PALOS
VERDES

BUDGET IN BRIEF
for
FISCAL YEAR
2025-26

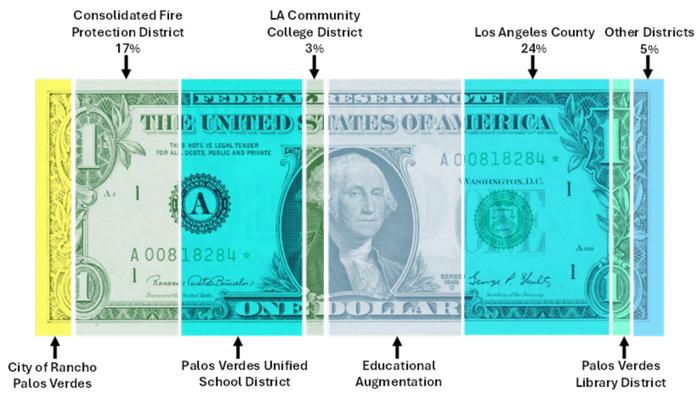
Finance Department
30940 Hawthorne Boulevard
Rancho Palos Verdes, California 90275
(310) 544-5304
finance@rpvca.gov

General Fund Revenue

The General Fund revenues total \$41.4 Million, as listed below, with property taxes continuing to be the primary source.

Top 3 Revenue Sources:

Property Tax



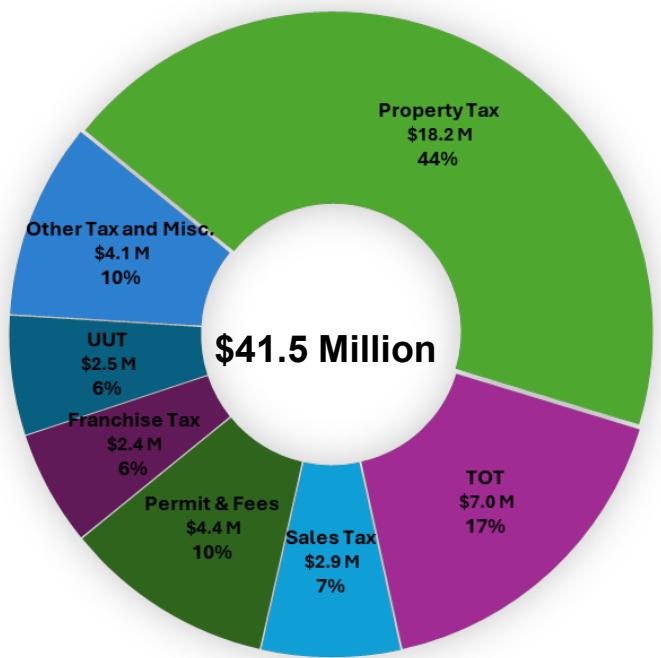
(The City receives 6%, or 6 cents for every \$1, of property taxes paid by Rancho Palos Verdes property owners)

Transient Occupancy Tax

\$7.0 Million

Permits & Fees

\$4.4 Million



General Fund Expenditures

The General Fund is the City's main fund used for general operations and services.

The \$37.3 Million in expenditures, before transfers, are allocated as follows:

By Department:



Capital Improvement Program

The Capital Improvement Program ("The CIP") includes

\$16.4 million
from City funds (CIP fund)

\$12.2 million
from restricted funds (grants, etc.)

for

21 infrastructure projects

	Abalone Cove Sanitary Sewer Projects	\$3.0 Million
	Landslide Improvement Projects	\$14.8 Million
	Parks, Open Space & Recreation Facilities Projects	\$0.4 Million
	Building Improvements Projects	\$0.5 Million
	Sewer & Storm Drain Improvement Projects	\$2.9 Million
	Right-of-Way Improvements Projects	\$7.0 Million
	Total	\$28.6 Million